

Revenue Budget 2023/24

	Original Budget 2022/23 £'000	Adjustment £'000	Proposed Budget 2023/24 £'000
<u>Directorate Expenditure</u>			
Adults' Health and Care	445,112	83,054	528,166
Children's – Schools	1,007,261	68,415	1,075,676
Children's – Non Schools	256,488	56,797	313,285
Universal Services	144,668	6,525	151,193
Hampshire 2050	9,531	1,284	10,815
Corporate Operations	41,217	(3,268)	37,949
People and Organisation	12,893	3,294	16,187
	1,917,170	216,101	2,133,271
<u>Capital Financing Costs</u>			
Committee Capital Charges	155,575	0	155,575
Capital Charge Reversal	(158,269)	0	(158,269)
Interest on Balances	(13,938)	(2,464)	(16,402)
Capital Financing Costs	53,854	(1,626)	52,228
	37,222	(4,090)	33,132
<u>RCCO</u>			
Main Contribution	3,978	(174)	3,804
RCCO from Reserves	0	0	0
	3,978	(174)	3,804
<u>Other Revenue Costs</u>			
Contingency	126,875	(35,287)	91,588
Dedicated Schools Grant	(915,976)	(50,811)	(966,787)
Specific Grants	(291,283)	(70,025)	(361,308)
Levies	2,907	0	2,907
Coroners	2,391	577	2,968
Business Units (Net Trading Position)	(386)	3	(383)
	(1,075,472)	(155,543)	(1,231,015)
Net Revenue Budget	882,898	56,294	939,192
<u>Contributions to / (from) Earmarked Reserves</u>			
Transfer to / (from) Earmarked Reserves	(33,140)	(5,514)	(38,654)
Trading Units Transfer to / (from) Reserves	537	(3)	534
RCCO from Reserves	0	0	0
	(32,603)	(5,517)	(38,120)
Contribution to / (from) General Balances	900	0	900
NET BUDGET REQUIREMENT	851,195	50,777	901,972

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NET BUDGET REQUIREMENT	851,195	50,777	901,972
Funded by			
Business Rates and Government Grant	(117,412)	(5,482)	(122,894)
Business Rates Collection Fund Deficit / (Surplus)	9,237	(8,778)	459
Council Tax Collection Fund Deficit / (Surplus)	(4,948)	7,173	2,225
COUNCIL TAX REQUIREMENT	738,072	43,690	781,762